

FINANCE COMMITTEE MINUTES
NOVEMBER 3, 2014

SIGN IN

VIRGIL KAMBARIAN
PAUL JACKSTADT
RON SIMPSON
BILL DAVIS
JUDY WHITAKER
BRIAN KONZEN

DAN MCDOWELL
GERALD WILLIAMS
WALMER SCHMIDTKE
DON THOMPSON
ED HAGNAUER

ALDERMAN KAMBARIAN CALLED THE MEETING TO ORDER.

KAMBARIAN STATED FIRST WE WILL DISCUSS THE COMMEMORATIVE PLAQUE FOR THE CINEMA. FIRST #1 THE MONEY WILL COME FROM THE TIFF AND #2 DO WE WANT TO DO THIS. THIS IS DONE TO HONOR OUR HISTORY; IN THE PAST WHEN A BUILDING IS BUILT THE CITY HAS PUT A COMMEMORATIVE PLAQUE.

MCDOWELL STATED THAT AT THE LAST MEETING WE DISCUSSED THAT ONE PLAQUE WOULD WORK FOR THE AMOUNT OF \$900.00 AND NOT \$5,000.00 FOR THREE PLAQUES.

MOTION BY MCDOWELL, SECOND BY DAVIS TO HAVE A PLAQUE MADE FOR THE CINEMA.
MOTION CARRIED.

KAMBARIAN STATED THAT THE SECOND ITEM IS THE SABRE CONTRACT AND CHIEF MILLER WILL DISCUSS.

MILLER STATED THE SABRE PROGRAM IS LIKE THE OLD DARE PROGRAM; WHICH IS NO EXPENSE TO THE CITY; THE OFFICER IS REIMBURSED BY THE SABRE PROGRAM. THE SABRE COMMITTEE IS PAID BY FUND RAISERS OVER THE YEARS; THIS IS NO DIFFERENT THAN WHAT WE HAVE DONE IN THE PAST AND IT NEEDS TO BE APPROVED BY THE COMMITTEE.

KAMBARIAN STATED AS YOU KNOW EVERY YEAR WE HAVE THE TAX LEVY; THE LEVY WILL BE AT 4.95% IT DOESN'T EXCEED 5% WHICH WOULD CALL FOR A PUBLIC HEARING. ALL THE MONIES WILL GO TO THE PENSION; AT NEXT MEETING WE WILL GO OVER THE TAX LEVY.

MOTION BY KAMBARIAN, SECOND BY MCDOWELL TO APPROVE THE SABRE CONTRACT.
MOTION CARRIED.

MOTION BY KAMBARIAN, SECOND BY DAVIS TO ADJOURN. MOTION CARRIED.

MEETING ADJOURNED.